

CROUL FAMILY FOUNDATION

GRANT CRITERIA AND MISSION STATEMENT

INTRODUCTION

During these difficult financial times, the Foundation is currently unable to accept unsolicited letters of inquiry or proposals.

MISSION STATEMENT

The Mission of the Croul Family Foundation is to focus on Orange County, California and support those organizations that are engaged in improving educational outcomes at kindergarten through twelfth grade.

The Foundation will also support organizations that assist the homeless and economically disadvantaged in Orange County.

FOCUS OF FOUNDATION GRANTS

The focus of the Foundation grants will be to support:

1. Educational opportunities for the economically disadvantaged;
2. Veterans; and
3. Food banks and shelters.

The Foundation will use its resources to support programs that:

- Further the mission of the Foundation,
- Leverage future impact on the organization and community, and
- Are creative, innovative, and efficient.

ORGANIZATIONAL REQUIREMENTS

Applicant must be a public charity, organized under IRC sec. 501(c) (3), and qualified under IRC sec. 170(b) (1) (a).

USE OF FUNDS

Grants may be used for:

- Operating expenses,
- Capital expenses,
- Programs and projects, or
- Endowment.

Grants may not be used for start-up organizations.

GRANT CRITERIA

Grant amount for fiscal year January 1 to December 31:

- Basic Grants: \$1,000 to \$14,999
- Full Grants: \$15,000 to \$50,000

Frequency of grants

1. Single year grants are preferred. Multi-year grants may be permitted, but should not exceed three years. The Foundation may elect, at its option, to extend grants beyond three years, but this may not be requested by an Applicant.
2. Applicants for multi-year grants may be required to demonstrate appropriate use of the grant proceeds and attainment of previously agreed benchmarks or performance goals after the first or subsequent years, before further installments are paid.
3. Single year grants may not be renewed after the third consecutive year, unless there is a one-year break, after which the grantee may resubmit for consideration.
4. Multi-year grants may not be renewed after the completion of the commitment, unless there is a one-year break, after which the grantee may resubmit for consideration.

GRANT AGREEMENT

Grantees must sign a grant agreement, which sets forth the terms and conditions of the grant.

REPORTING REQUIREMENT

Grantees shall be required to submit a report to the Foundation, within twelve months of receipt of the Grant Proceeds, containing a description of the use of the Proceeds, and the status or progress of the project or program for which the Grant was given.

APPLICATION PROCEDURE AND PROCESS

Application for a Basic Grant shall be submitted through the Foundation website on the Basic Grant Application form accessible through a private URL available from the Grant Administrator. Application for a Full Grant shall first be requested with a Letter of Inquiry submitted through the Foundation website (<http://croulfoundation.org>). The Applicant will be informed whether the Foundation will invite a Full Grant Application. Incomplete applications will be returned.